

Introduction

Concentric Wealth Management LLC (“Concentric”) is an investment adviser registered with the Securities and Exchange Commission. We have provided investment management services to retail investors since 2008. We do not provide services as a broker-dealer. There are differences between investment advisers and broker-dealers that are important for you to understand in deciding what kind of account is right for you. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Concentric offers comprehensive wealth management services, including investment management and financial planning, to individuals, trust and estates, pension and profit-sharing plans, and charitable organizations.

Investment Management: We will meet with you to discuss your unique goals and objectives, tolerance for risk, time horizon, tax status, income requirements and cash needs. Based upon these discussions, we will tailor a portfolio that may include stocks, mutual funds, exchange traded funds, real estate investment trusts, bonds, certificates of deposit and cash. Concentric provides discretionary management, meaning we manage the portfolio on your behalf and do not seek pre-approval for trades. Other services include regular and ongoing monitoring of investments, quarterly reporting of holdings, performance measurement and tax reporting. Clients may place reasonable restrictions on our investment discretion by providing us with written instructions.

Financial Planning: We will review your financial objectives and develop financial planning strategies. Services may include financial statement preparation, cash flow analysis, wealth building projections, retirement planning, investment planning, tax strategies, college funding strategies, charitable planning, insurance reviews or estate planning.

We typically impose a minimum of \$1 million for assets under management and decline to provide stand-alone financial planning services. However, we may grant exceptions at our discretion. You can learn more about our services in our Firm Brochure (Form ADV Parts 2A & 2B). Please refer to the “Additional Information” section below for details on obtaining a copy.

Conversation starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Concentric’s clients pay one fee that covers both investment management and financial planning services. The fee is calculated as a percentage of the value of your account. Our fee schedule is tiered, so there is a reduction in the fee percentage for larger account values. However, you should know that asset-based fees create a conflict, since we earn more when you add money to your account. Fees are calculated quarterly and billed in advance. The amount of the fee and the calculation are reported to you each quarter.

In addition to our management fee, you may pay transaction charges when trades are executed in your accounts. These charges are separate from our fees and will be disclosed by the brokerage firm through which the trades are executed. You may also pay expenses imposed by mutual funds or exchange traded funds held in your account. We do not receive any portion of these expenses, which are disclosed in greater detail in the fund prospectus.

At our discretion, we may negotiate a different fee schedule based on the nature of the client’s account. When stand-alone financial planning services are provided, they are billed an hourly or project-based fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You can learn more about the fees you will pay in our Firm Brochure (Form ADV Parts 2A & 2B). Please refer to the “Additional Information” section below for details on obtaining a copy.

Conversation starter:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. Where the interests of Concentric or its employees conflict with our duty to you, we must work to eliminate such conflicts or tell you about them in clear, understandable terms, so that you can decide whether or not to work with us. You should understand and ask about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Asset-Based Fee: We charge an asset-based fee for our services, so the greater the value of your account, the higher your fees. We therefore have an incentive to encourage you to increase the assets in your account.

Rollover Recommendations: We may recommend that you rollover a 401K retirement account to an IRA under our management because these decisions increase our assets under management and therefore your fees.

Personal Transactions: Our employees personally invest in the same, or different securities based upon their financial situations. Their investments may perform as well as, better or worse than our clients’ investments.

Custody Arrangement: We advise you to open an investment accounts at Charles Schwab because it provides us with essential trading, reporting, compliance, education and back office services and investment research.

Concentric has a Code of Ethics designed to help employees act in our clients’ best interest, despite these conflicts. You can find more information in our Firm Brochure (Form ADV Parts 2A & 2B). Please refer to the “Additional Information” section below for details on obtaining a copy.

Conversation starter:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals receive a salary based on their education, experience, and the level of skill and dedication they show in their work for our clients. Additionally, we provide a bonus program that rewards employees for their individual efforts and career development, as well as the overall success of the firm in terms of long-term growth and client retention. Individual compensation is not dependent on generating new clients for the firm or for the use of any particular investment or product.

Do you or your financial professionals have legal or disciplinary history?

No. We recommend that you visit www.investor.gov for a free and simple search tool to research Concentric and our financial professionals.

Conversation starter:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about Concentric’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov/firm/summary/144773. You can also contact our firm at 925-962-1100 to request a copy of this Client Relationship Summary and other up-to-date information, including our Firm Brochure (Form ADV – Parts 2A & 2B).

Conversation starter:

- *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*